

Covenant Health Systems, Inc.
Investor Conference Call
Requested Schedule

Management was requested to provide a schedule outlining the differences between the margin from operations for the obligated group versus the consolidated group. The attached schedule details those entities not in the obligated group that are in the consolidated margin from operations.

The entities not in the obligated group consist of St. Mary Health System in Lewiston Maine, St. Andre in Biddeford Maine, Covenant Health Systems Insurance LTD, Helping Hands of St. Marguerite, St. Mary Villa in Moscow Pennsylvania, St. Joseph Manor in Brockton, Massachusetts, Mary Immaculate Residential Communities in Lawrence, Massachusetts and two entities in Nashua New Hampshire St. Joseph Corporate Services and St. Joseph DH Family Medicine.

Covenant Health Systems
Operating Margin Reconciliation
Year to Date ended September 30 , 2009

(in Thousands)

Obligated Group Operating Margin	\$10,885
St. Mary's Health System	(1,038)
Covenant Health System Insurance LTD	(4,391)
St. Joseph Hospital Corporate Services, Inc.	(11,319)
St. Joseph DH Family Medicine	(2,092)
Mary Immaculate Residential Community I-III	104
SNF Not in Obligated Group	
- St. Joseph Manor	(80)
- St. Andre Health Care Facility	142
- St. Mary's Villa	744
Helping Hands	(107)
Eliminations	112
System Consolidated Operating Margin	(\$7,039)